

Explanation of variances – pro forma

Name of smaller authority: **Radcliffe on Trent Parish Council**

County area (local councils and parish meetings only): **Nottinghamshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	222,970	168,318				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	308,798	328,823	20,025	6.48%	NO		
3 Total Other Receipts	127,278	144,901	17,623	13.85%	NO		
4 Staff Costs	180,249	186,076	5,827	3.23%	NO		
5 Loan Interest/Capital Repayment	26,200	25,519	-681	2.60%	NO		
6 All Other Payments	284,279	204,193	-80,086	28.17%	YES		See attached paper
7 Balances Carried Forward	168,318	226,254			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	220,387	292,362				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	3,796,426	4,528,289	731,863	19.28%	YES		See attached paper
10 Total Borrowings	134,683	115,157	-19,526	14.50%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable