

Explanation of variances – pro forma

Name of smaller authority: [redacted]
County area (local councils and parish meetings only): [redacted]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	168,318	226,254				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies RESTATED	328,605	312,852	-15,753	4.79%	NO		
3 Total Other Receipts RESTATED	145,119	151,624	6,505	4.48%	NO		
4 Staff Costs	186,076	196,380	10,304	5.54%	NO		
5 Loan Interest/Capital Repayment	25,519	21,808	-3,711	14.54%	NO		
6 All Other Payments	204,193	170,109	18,713	16.69%	YES		
7 Balances Carried Forward	226,254	302,433				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	292,362	311,991				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	4,547,202	4,633,384	86,182	1.90%	NO		
10 Total Borrowings	115,157	98,967	-16,190	14.06%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable